



LifePlanAnswers.com

## Young Adult Planning

Appointed Decision-Makers:

Medical: 1) \_\_\_\_\_

2) \_\_\_\_\_

Financial: 1) \_\_\_\_\_

2) \_\_\_\_\_

Education: 1) \_\_\_\_\_

2) \_\_\_\_\_

If a young adult appoints the same person(s) for all three categories, one document can be generated to cover all of the categories. In most cases, the Education and the Financial agent should be the same person. There is no requirement that a parent be appointed by the young adult, although it may be the most practical for many.

Individually, the Medical w/HIPAA Release and Financial Power of Attorney are \$100 each and the FERPA Waiver is \$75.

The single, combined document (covering all three) is \$150.

When you are ready to put the solution in place, call 219-230-3600 or 765-999-1823 to get started. We can usually have the document prepared and ready to be executed within 24-hours.



Life Plan Answers gives you the tools to create legal plans and strategies for your life plan.

## Life Plan Answers The Young Adult Life Plan Guide



*because even young adults - whether in school or at work - have some legal planning to take care of ...*

**From the Life Plan Answers  
Planning Guides for Your Family Series**



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## Young Adult Planning

Most people may be surprised that even an 18 year–old needs to need some legal planning.

It may not be much, but appropriate decision–making documents can simplify an future issue, to help your child. It may be a financial, education, or emergency medical situation. Even as a parent, you are not granted automatic access to information or authority to make decision, talk to doctors, or have access to information without proper documentation.

Use this guide and the online videos

[www.LifePlanningtoWin.com/yavideos](http://www.LifePlanningtoWin.com/yavideos)

to assist your child to decide who to appoint for

these three key areas:

- **Medical Decision**–Making and Access to Medical Information
- **Financial Decision**–Making and Access to Financial Information
- **Education Information and Financial Aid** Access and Information

### **Medical**

The person appointed as Medical Power of Attorney/ Authorized Healthcare Representative with HIPAA waiver has authority to know medical information, speak to medical professionals and facilities, and to make medical decisions if it becomes necessary. It is preferred to appoint one person at a time.

### **Financial**

A Financial agent may assist with banking and property actions. The agent may also have access and act on insurance, leases, and retirement accounts if necessary. Also, appointment of “co” agents means that both have to be together to act. This sometimes restricts action in an emergency.

### **Education**

A waiver of FERPA is necessary for a someone to be able to access a student’s education and financial aid information. As long as a student is claimed as a dependent on his/her parents’ taxes, the parents can be given a FERPA waiver. Once not claims, the FERPA waiver has to be renewed each year.

*The Young Adult Life Plan Guide*